

Cooperating Raleigh Colleges (CRC)

CHIEF FINANCIAL OFFICERS COMMITTEE MEETING

NC State University, Joyner Visitor Center

October 26, 2017, 3 p.m.

Lori Johnson, Chair, Host

In Attendance: **Lori Johnson**, Senior Director of Strategic Debt and Financial Management, NC State University; **Rocky Yearwood**, Vice President for Administration & Chief Financial Officer, William Peace University; **Marla Tart**, Vice President for Financial and Business Services, Wake Technical Community College; **Craig Barfield**, Vice President for Business and Finance, Meredith College; Jenny Spiker, CRC Director.

The members introduced themselves with some background on their roles:

Rocky Yearwood: He has been at William Peace since 2011 and before that was in Florida. His wife is from North Carolina and an NC State grad so they wanted to come here. He has two sons and one is now a student at Campbell University. As CFO at Peace he oversees such areas as accounting, finance, human resources, buildings and maintenance, public safety, tech services.

Marla Tart: She serves at Wake Tech in financial and business services but not in such areas as HR, security and IT.

Craig Barfield: He has been at Meredith for seven years and was in Rocky's role at Peace for 10 years before that. His areas include accounting, financial services, dining, facilities, tech services, HR, the bookstore, and endowment and debt management.

Lori Johnson: She has been in her NC State role since 2000. She works directly for Mary Peloquin-Dodd, Associate Vice Chancellor for Finance and Administration and University Treasurer. Her areas include debt management, compliance and training in the finance division. Their division has debt, contracts and grants, purchasing, foundation accounting, cashier's office and the controller's office. They run an internal bank so she is a loan officer in that capacity.

Reports on current/past projects—Jenny Spiker

- **Staff professional development**—She showed them the brochure from last summer's first workshop for staff members from all areas of the campuses. It was on July 20th and targeted early career staff members: those in early years of careers in higher education. That included young professionals and others who came to higher ed after working in other professions. She said it was very successful, and the committee is working on another workshop this summer. She encouraged them to get the word out to employees in their areas, but they said that July is a hard time for finance people to get away because of their deadlines.
- **Entrepreneurship group**—This group met for the first time in May and brainstormed for all kinds of possible activities and sharing. They saw copies of the notes from the meeting. The group is getting together again soon and is looking for some other people from the campuses to take part.
- **June 13th Security workshop**—The security projects started from this committee's and the student affairs committee's suggestions several years ago. The most recent workshop was on June 13, 2017 and was on benefiting from a crisis intervention team. They saw the posting on that from the CRC website.
- **CRC 50th anniversary**—She informed the group that 2018 is the 50th anniversary of Cooperating Raleigh Colleges and plans will begin soon for ways to celebrate the anniversary. Rocky said he suggested to his president, Dr. Brain Ralph, that it might be fun to include a presidential cookoff as one of the activities. One of the plans is to do another economic impact study.

Topics to explore as suggested at last year's meeting--The topics the group wants to explore further:

- **Enterprise Risk Management**—At the last meeting they suggested a possible workshop led by NC State MBA students and possibly Mark Beasley, NC State professor who is involved with this. They again thought this was a good idea. They suggested starting by getting a committee together
- **Veterans Affairs** -- Instead of a meeting with the people involved with this, they suggested we start by creating a contact list for people to share information.
- **Plan meeting for payroll officers** -- They decided this group may be too hard to get together.
- **Title IX** -- HR people need to address this and they are all waiting for further guidance since changes were announced.

New ideas

- **Diversity and inclusion**—Rocky said that Frank Rizzo, Peace's chief student affairs officer, has hired Stephanie Reed, as a diversity and inclusion officer, and she could work with the student affairs committee to bring people together on this important topic.
- **Data security**—Lori said that they are experiencing a real push on that topic. The group said this should be the emphasis of this committee's next meeting. NCSU has a person who does a good presentation on that. And they could also bring chief information officers to that meeting in the spring. The meeting would also include GDPR—Global Data Protection Regulation.
- **Ways to connect to the community**—They discussed ways to do more connecting with the larger community such as checking on continuing ways to work with transit in the community, more work with the city's and county planning departments and connecting to businesses for career development. Jenny said she and Bryan Ryan at Wake Tech are on the Greater Raleigh Chamber of Commerce's Education Committee and they recently did a presentation about the colleges and universities. That committee announced that they are interested in doing more with the higher education institutions, so this is a good time to explore more business connections. They had a brief discussion about the Limebike project that works with NCSU to make bikes available all over the community. Craig suggested CRC consider finding funding, such as a grant, to help create a video about higher education in Wake County and have that as a part of the 50th anniversary activities.

Next meeting: January or February with an emphasis on data security.

--Submitted by Jenny Spiker